WHEREAS, the Board of Supervisors for University of Louisiana System recognizes the multifaceted role of faculty at the nine institutions within the University of Louisiana System; and

WHEREAS, the Board recognizes the importance of remaining competitive with other states in attracting new faculty members; and

WHEREAS, the state employer contribution rate for the State of Louisiana is currently at 5.7% for members of the Optional Retirement Plan; and

WHEREAS, that rate is comparatively less than the employer contribution rates of other surrounding states which also contribute to Social Security; and

WHEREAS, with the implementation of ACT No. 483 of the 2012 Regular Session the employer contribution rate will be reduced to 1.8% effective July 1, 2013; and

WHEREAS, this places Louisiana public postsecondary institutions at a significant disadvantage in faculty recruitment; and

WHEREAS, Senate Bill 16 of the 2013 Regular Session of the Legislature would maintain the current contribution rate of 5.7%; and

WHEREAS, this would not incur additional costs for the institutions but would provide institutions flexibility in their efforts to attract quality faculty.

THEREFORE, BE IT RESOLVED, that the Board of Supervisors for the University of Louisiana System urges and requests the Legislature of the State of Louisiana to consider these facts as they debate Senate Bill 16 during the 2013 Regular Session of the Legislature.

Thus enacted on the 30th day of April, 2013, by unanimous vote of the Board of Supervisors for the University of Louisiana System.

D. WAYNÉ PARKER, CHAIR
Board of Supervisors for the
University of Louisiana System