

CHAPTER V

INTERCOLLEGIATE ATHLETICS

SECTION II. FINANCES

- A. Review by Board Staff. All funds, including those from outside sources, used in an institution's athletic program shall be processed by the institution's chief financial officer and are subject to audit.
- B. Athletic Travel Funds. Athletic travel by members of an institution's athletic staff shall be charged to its athletic budget.
- C. Reports. The following reports shall be submitted to the System President at the end of each fiscal year:
 - 1. An annual report on the number of coaches and their respective salaries shall be submitted at the beginning and close of each fiscal year.
 - 2. An annual report on athletic income and expenditures shall be submitted at the beginning and close of the fiscal year. These reports should be divided to show the amount appropriated for each individual sport for men and women.
 - 3. The reports shall be on a form furnished by the System President, shall be signed and certified by the institution president and athletic director(s), and shall be submitted prior to a date specified by the System President.
 - 4. Specified reports and analyses as requested by the System staff.