

CHAPTER III

FACULTY AND STAFF

SECTION VI. INTELLECTUAL PROPERTY AND SHARED ROYALTIES

The University of Louisiana System recognizes the need for and desirability of encouraging the broad utilization of the results of academic research by bringing innovative findings to practical application. The primary purpose of this Intellectual Property Policy is to provide the necessary protections and incentives to encourage both the discovery and development of new knowledge and its transfer for the public benefit; a secondary purpose is to enhance the generation of revenue for the home institutions and the creators. *(See PPM)*